

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of the Product: 3CC Portuguese Income Fund, Fundo de Investimento Alternativo Aberto

ISIN:

Share Classe A: PT3CMEHM0002

The entity responsible for managing the Fund: 3 Comma Capital SCR, S.A.

Contacts:

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Phone Number: +351 213 622 464

3 Comma Capital SCR, S.A. and the present Fund are authorized in Portugal and are subject to supervision by the CMVM- Comissão do Mercado de Valores Mobiliários, including the contents of this document.

The information in this document was last updated on 25/09/2024.

What is this product?

Type

The product is an Alternative Open-End Fund.

Objective and Investment Policy

The primary objective of the FUND is to offer participants exposure to various asset classes, with a regional focus on issuers based in Portugal. At least 65% of its managed assets must be allocated to Portuguese issuers.

The FUND also aims to provide its participants a capital appreciation over 5 years, and its investment policy is geared towards obtaining (but not guaranteeing) an absolute return within the recommended investment period.

To achieve its investment objectives, the FUND primarily invests in credit instruments, namely bonds, certificates, commercial paper and deposits, with fixed or variable rates, with a credit rating appropriate for investment (Investment Grade) or equivalent, and may also have subsidiary exposure to hybrid and equity instruments issued, or not, on regulated markets, with a minimum allocation of 60% and a maximum of 90% of the assets under management.

The FUND may also:

(i) invest in public debt instruments issued by the Portuguese Republic, or equivalents, intending to ensure liquidity and portfolio stability at all times, with a minimum of 0% and a maximum of 10% of assets under management;

(ii) invest in shares, with a minimum allocation of 10% and a maximum of 30% of assets under management;

(iii) Invest in assets classified as alternatives, including Digital Assets, Infrastructure, and Private Equity, through indirect investment in OICs and Exchange Traded Funds, with a minimum allocation of 0% and a maximum of 20% of assets under management;

(iv) Invest in other OICs, including funds managed by the Management Company, provided that these have a maximum management fee of 2.5%.

The FUND may invest in financial derivatives with the dual objective of risk mitigation and return maximization.

The FUND may invest in assets denominated in Euros and, subsidiarily, in assets denominated in U.S. dollars

The FUND will not hedge the currency exposure of the assets held. The fund will not use financial leverage, nor will it hedge currency risk.

Type of Non Professional Investor to whom it is intended

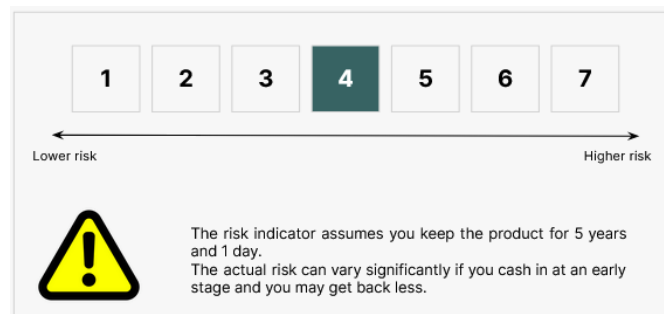
The fund is intended for retail clients, professional clients, and/or eligible counterparties who possess sufficient knowledge of financial markets to understand the risks associated with alternative investment funds and who seek to increase or start their exposure to such funds in a controlled manner.

The fund is also suitable for investors who recognize that the value of the Participation Units may fluctuate, have the financial capacity to absorb potential capital losses, prioritize capital appreciation with a medium to long-term perspective, exhibit moderate risk tolerance, and have a recommended investment horizon of 5 years and 1 day.

The fund does not guarantee capital or income.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, although poor market conditions could produce abnormal impact.

This product does not include any protection from future market performance so you could lose some or all of your investment. The risk indicator was calculated based on a historical simulation of the Fund described in the next chapter. This indicator does not include risks of Income, Operational, Tax, Derivatives, Currency, Liquidity, or others that may affect the performance of the OIC. This product does not foresee any protection against future market behavior, so you may lose part or the total amount of your investment.

Performance Scenarios

The scenarios below are a projection of the Fund's future performance based on its past experience, measured by the benchmarks: "Bloomberg Euro-Aggregate Portuguese Issuer Total Return Index Value Unhedged EUR" (Bloomberg ticker: *IO2097EU Index*), "CF Ultra Cap 5 EUR Index - London Settlement" (Bloomberg ticker: *CFUCMWEU Index*) and "MSCI ACWI Index" (Bloomberg ticker: *MXWD Index*), with an allocation of 70%, 15%, and 15%, respectively.

Investment Example	100,000.00€		
Scenarios	If you exit after 1 year		If you exit after 5 years
Minimum	There is no guaranteed minimum return. You may lose part or the total amount of your investment.		
Stress Scenario	What you might get back after costs	€ 33,242.58	€ 33,525.65
	Average return each year	-66.76%	-19.63%
Unfavorable Scenario	What you might get back after costs	€ 85,565.54	€ 102,806.30
	Average return each year	-14.43%	0.56%
Moderate Scenario	What you might get back after costs	€ 104,540.31	€ 160,545.25
	Average return each year	4.54%	9.93%
Favorable Scenario	What you might get back after costs	€ 127,191.96	€ 249,669.88
	Average return each year	27.19%	20.08%

The scenarios are an estimate and do not represent the amount you will receive in the future. The amount you receive varies depending on market behavior and the holding period of the product, and can not be accurately predicted.

The presented values include all costs of the product itself and do not take into account fiscal impacts.

The stress scenario is determined based on the Cornish-Fisher expansion statistical model and cannot be better than the unfavorable scenario.

All calculations were performed in accordance with Delegated Regulation (EU) 2021/226, regarding technical content and presentation of performance scenarios.

What happens if 3 Comma Capital SCR, S.A. is unable to pay out?

This product is not protected by an investor compensation plan or guarantee scheme. However, the fund's assets constitute an autonomous estate and therefore are not liable for the debts or obligations of the Entity Responsible for Management. This product has patrimonial autonomy so it shall in no case be liable, for the debts of the Unit-holders, the Management Company, depositary, distributors or other UCIs, but only for the debts related to its assets.

Thus, the future financial conditions of 3 Comma Capital SCR, S.A. do not affect your investment in this product.

What are the costs?

The entity that provides you consulting on this product or sells it to you may charge additional fees. In such a case, this entity will provide you with information about the costs referred to and the impact that the totality of the costs will have on the investment over time.

The table below shows the impact that the Fund's costs have on its performance in the moderate scenario. This estimate includes the fixed and variable costs of the Fund.

	Redemption after 1 year	Redemption after 5 years and 1 day (recommended holding period)
Total Costs	6,862.24 EUR	18,272.21 EUR
Impact on the annual return	-6.86%	-2.62%

* Calculated based on a 10,000.00€ investment.

* The total costs and consequent impact on the annual return for the first year are negatively affected by a 5% redemption fee.

* Nominal costs have been converted to percentages based on a NAV of 5,000,000€

Costs Composition

One-off Costs	Entry Costs	0%	Not Applicable
	Exit Costs	5% in the first 12 months of investment; 4% between 12 and 24 months; 3% between 24 and 36 months; 2% between 36 and 48 months; 1% between 48 and 60 months	Redemption fees apply only to redemptions made with the management entity and are not applicable whenever they originate from distributors, including depositaries.
Recurring Costs	Management fees and other administrative or operating costs	1.76%	Annual estimate of costs incurred with management fee, supervisory fee and other costs charged to the fund.
	Transaction Costs	0.05%	Annual estimate of the costs incurred with the purchase and sale of assets, calculated as the average cost over the last 5 years based on implicit costs, calculated as the difference between the purchase or sale price of each asset traded and its average value at the time of the transaction, at the opening of the market or at the close of the previous day, and explicit costs, such as brokerage commission.
Accessory Costs	Performance commissions	20%	Commission charged on annualized returns that exceed the return of 5.0% p.a. for the calculation period.

* Transaction costs were simulated for the last 5 years based on the projection described in the performance scenarios.

** Nominal costs were converted to a percentage based on VLG 5,000,000.00€

*** You can obtain more information about the calculation and charging methodology of the performance fee in the Fund's Single Document

How long should I hold it and can I take out money early?

The management entity recommends that the fund be held for at least 5 years and 1 day. This period is intended to reduce the adverse impact of volatility and to better benefit from the potential appreciation of the underlying investments of the product. However, there are no restrictions on withdrawing your investment, even if it is redeemed before the recommended period.

Redemption Conditions

- The redemption fee is 5% in the first 12 months of investment; 4% between 12 and 24 months; 3% between 24 and 36 months; 2% between 36 and 48 months; and 1% between 48 and 60 months. These fees apply only to redemptions made directly with the Management Company.
- The value of the participation unit for redemption purposes will be the value of the unit of participation at the end of the day on which the redemption was initiated, disclosed at a later date, with the redemption request made at an unknown price.
- Redemption requests are processed daily and considered as initiated on the same day if submitted by 11:00 Lisbon/London time.

In exceptional circumstances, and with the best interest of participants in mind, redemption operations may be suspended by the decision of the Management Entity, in accordance with the Prospectus and the applicable legislation and regulations.

How can I complain?

Complaints regarding the fund can be addressed by letter to 3 Comma Capital SCR, S.A. at Av. Duque de Loulé, 106, 6º Piso, 1050-093, Lisboa or by email: hello@3commafunds.com.

You can also complain to the Comissão do Mercado de Valores Mobiliários (CMVM), by accessing the Investor Area at <https://www.cmvm.pt/PlInstitucional/Denuncias>.

Additionally, complaints can be made through the online complaints book through the website www.3commacapital.com.

Other Relevant Information

The commercialization of the participation units is handled by 3 Comma Capital SCR, S.A., headquartered at Av. Duque de Loulé 106, 6th floor, 1050-093.

Depository: Bison Bank, S.A.

Auditor & Accountant Services: PKF & Associados, SROC, LDA & PWC

Portuguese tax legislation may impact your personal tax situation depending on your country of residence.

This fund commenced its activity with the issuance of participation units on 02/10/2024 for Class A and on [date] for Class R.

More detailed information can be obtained free of charge through the prospectus and the annual report and accounts. These documents are available to interested parties from the management entity, the marketing entity, and on their respective websites.

The value of the participation unit can be obtained daily from the above-mentioned entities as well as on the CMVM Information Dissemination System at www.cmvm.pt, where the Fund's wallet can also be consulted.

A 3 Comma Capital SCR, S.A. can be held liable solely based on statements contained in this document that may be misleading.

This fund, constituted on 02/10/2024 with indefinite duration, is authorized in Portugal and is subject to the supervision of the CMVM.